TomatoesNZ

ANNUAL REPORT & AGM PAPERS 2026

YEAR ENDED 31 MARCH 2026

CONTENTS

OUR BOARD

The TomatoesNZ Board is currently made up of the following members:

Barry O'Neil
Independent Chairman,
Tauranga

Simon Watson
Vice Chair,
Grower Representative,
NZ Hothouse, Drury

Pierre Gargiulo
Grower Representative,
JS Ewers,
Nelson

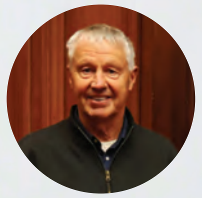
Jungeun (Jiny) Kim
Grower Representative,
MJ Fresh Ltd,
Waiuku

Mayank Saklani
Grower Representative,
Wing Shing Farms,
Papakura

Albert Shih
Grower Representative,
Vege Fresh Growers Ltd,
Christchurch

Jeremy Whitten
Grower Representative,
T&G Global,
Auckland

Stefan Vogrincic
Co-opted Member,
Grower2Grower,
Karaka



Roelf Schreuder
TNZ Co-opted Member and **Vegetables NZ representative** on the Covered Cropping NZ (CCNZ) board (capsicums and chillies),
NZ Gourmet Ltd,
Waiuku

Robert Lindsay
Observer on TNZ board and **Vegetables NZ representative** on CCNZ board (cucumbers),
Island Horticulture,
Christchurch

Dinah Cohen
General Manager
Tomatoes New Zealand's only dedicated employee is Dinah Cohen (General Manager) but has a share of other staff members. Until 31st March 2026, staff were employed by Horticulture Executive Services (HESL). From 1st April 2026, this was transferred to the NZ Vegetable Council (NZVeg).

SNAPSHOT OF THE INDUSTRY

FOR THE YEAR ENDED 31 MARCH 2026

VISION FOR THE INDUSTRY

Tomatoes you love from growers you can trust

PURPOSE OF TOMATOESNZ

Building a resilient, sustainable and profitable New Zealand tomato industry

15
Number of countries/ jurisdictions exported to
down from 16 in FY 2024/25

$8.2 million
Export value (FOB)
up from $6.9m in FY 2024/25

~144
Number of growers
up from 140 in 2025

1,580
tonnes exported
up from 1,492 tonnes in FY 2024-25

$177.3 million
Industry farm gate value
up from $143.7 in FY 2024-25

$0
Import value (CIF)
down from $983,841 in financial year 2024/25 due to the embargo on tomatoes from Australia at this time

$9.63/kg
Average retail price
from April 2025 to March 2026, up from $8.02 2024/25*

$16.51/kg peak
August 2025
compared to $13.83 in September 2024*

$5.06/kg low
April 2025
compared to $4.01 in February 2025*

TOMATO SEEDS

2,016
consignment lines of tomato seed imported between January 2020 and 31st July 2025 totaling **1,991kgs**

~ 130kgs
were identified as being **positive for ToBRFV** when tested at the border and was either

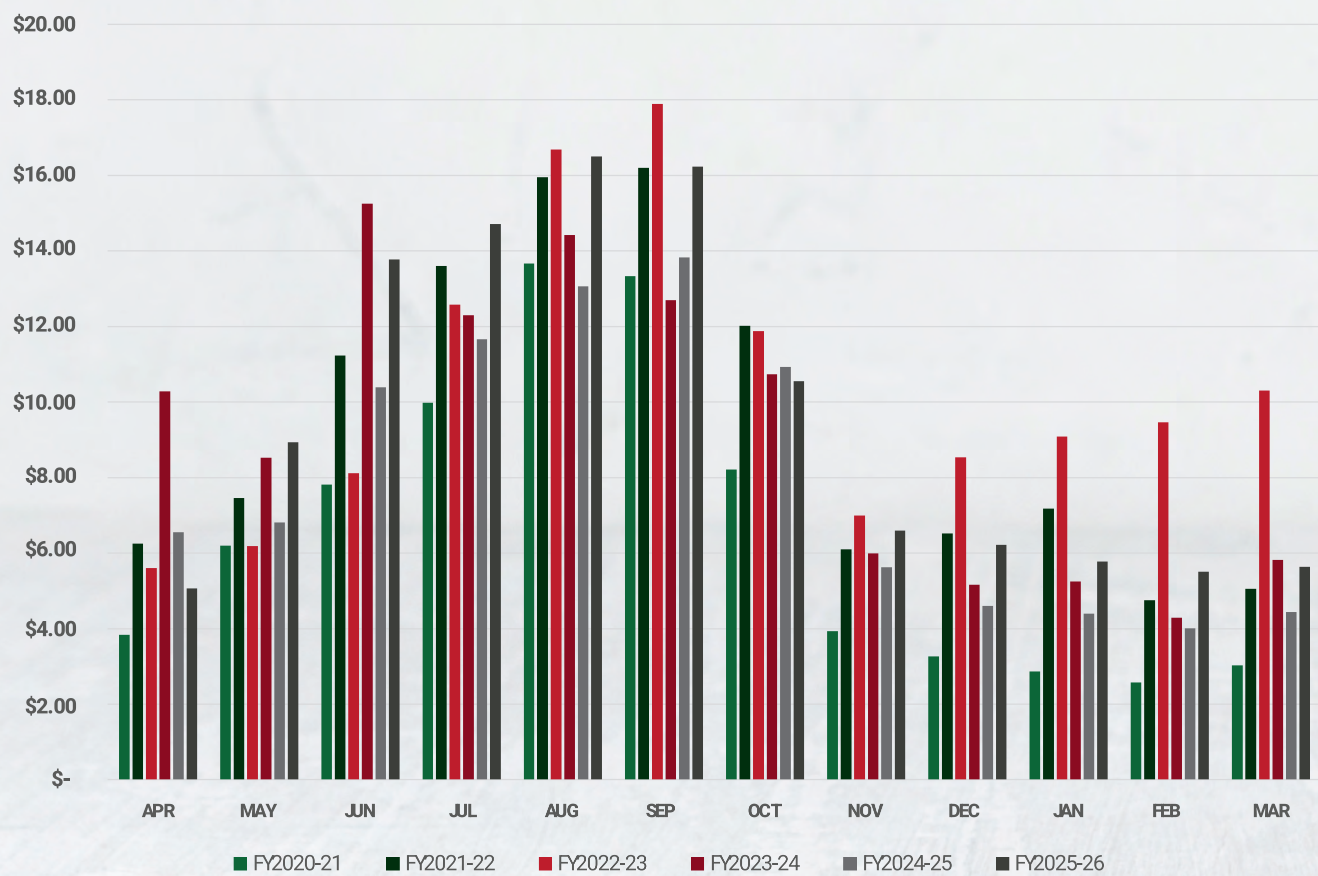
58.5kg
DESTROYED

or

71.6kg
RE-SHIPPED

CONSUMER PRICE INDEX GRAPH

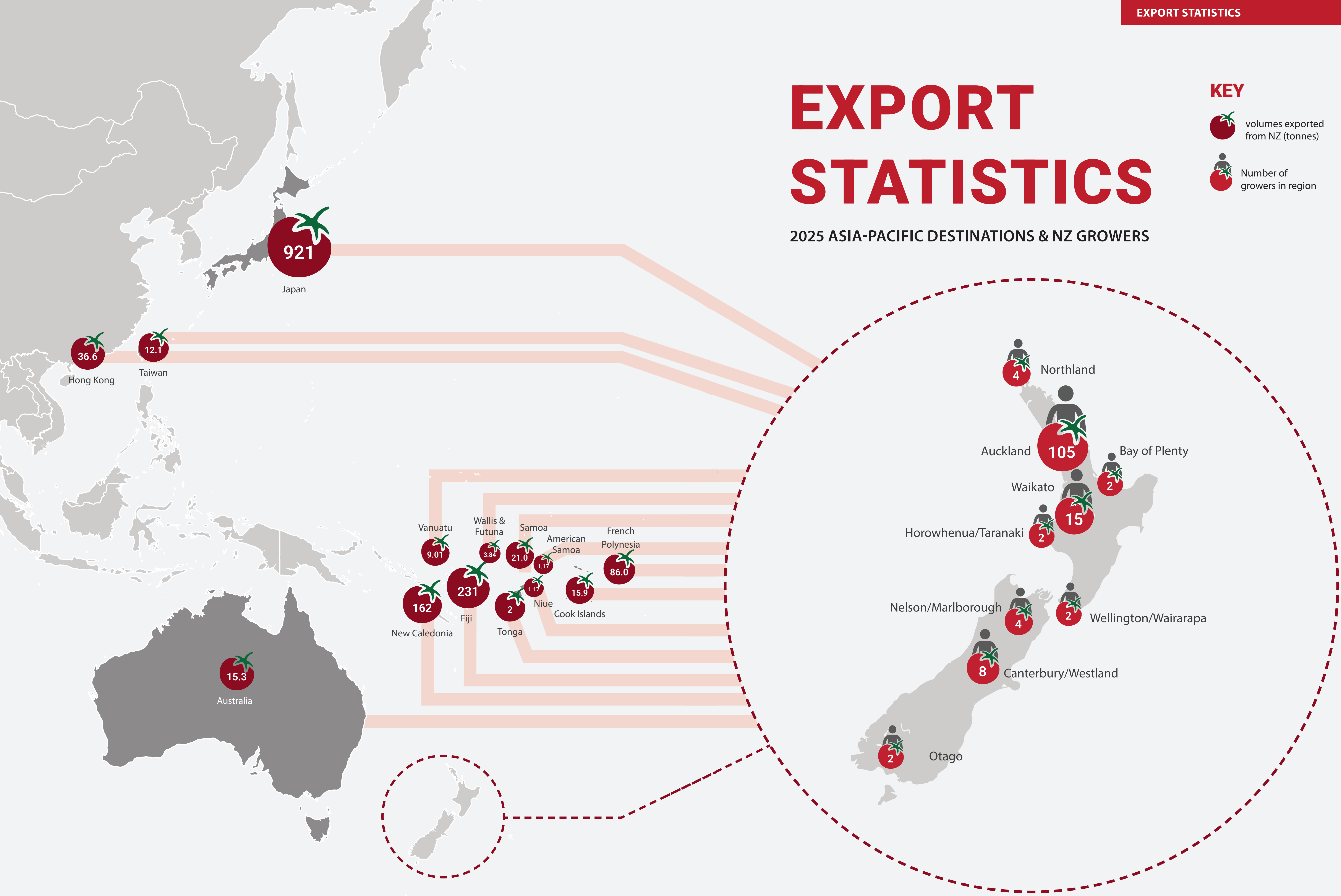
AVERAGE RETAIL TOMATO PRICE PER KILO



* These figures are based on the consumer price index retail prices across New Zealand, not the price that growers receive.

EXPORT STATISTICS

2025 ASIA-PACIFIC DESTINATIONS & NZ GROWERS



CHAIR'S REPORT

As I write this last report, I begin by saying tomato growing in New Zealand is at a turning point – and while we have had some really great outcomes during the year, we are also facing some really strong headwinds.

Starting with the positives. The establishment of NZ Vegetable Council (NZVeg) is a significant and positive outcome for our growers as, apart from the obvious benefits of collaboration that it must realise, it has also enabled Covered Cropping NZ (CCNZ) to happen.

We have argued for years that covered cropping should be together so it's a fantastic outcome to bring this into effect, and have tomato, capsicum, cucumber, eggplant and chilli growers all working together. Same problems or similar, same solutions or similar.

I believe these two developments will result in our tomato growers, along with covered cropping growers seeing far greater value from the levy investment they make.

Headwinds

But there are strong headwinds. Biosecurity continues to be a major focus and during the year, we had two separate responses in Auckland, thankfully both succeeded. And we have continued to have a major focus on preparing for the Tomato brown rugose fruit virus (ToBRFV). In 2024, we had to work really hard to get the Ministry for Primary Industries (MPI) to suspend the import of Australian tomatoes after the outbreak in South Australia, due to the unknown risk this created for New Zealand growers.

As I write this report, MPI is concluding its reassessment of imports. We are awaiting to understand how Australia is managing the virus so it doesn't present risks to New Zealand if movements of fruit are reinstated.

While prices have stayed reasonable over summer compared to other years, the start of autumn had returns exceptionally low, at a time when growers need to be making money in order to offset losses during other parts of the year. Profitability is a really gnarly issue with ongoing rising input costs which unfortunately don't usually see the same increase in returns.

Energy is another strong headwind, with fossil fuel costs and availability really hitting home, without any easy or at times affordable replacement options. TomatoesNZ has urged the government to assist growers who want to decarbonise, such as reinstating a Government Investment in Decarbonising Industry (GIDI) type fund or enabling the ability to capitalise future industrial allocation contributions but unfortunately, to no avail. Emissions Trading Scheme (ETS) costs must be recycled to growers to assist them to decarbonise. We will continue to advocate and argue for viable solutions.

PHOTO: TNZ BOARD, JEREMY, ROB & MIKE

But in saying all this, alignment via Covered Cropping NZ is exactly the right approach to tackle these challenges. While we may have some bumps and potholes along our journey, I believe we have a really positive journey ahead.

Stepping down

I took over from Alasdair MacLeod as Chair in 2018, and it's now time for me to step down. I am really pleased with what we have achieved together over the eight years that I have been Chair, and it's been a privilege to be trusted by growers while working in this role.

I thank everyone for the support you have given me, and would especially like to recognise Dinah Cohen, our General Manager and now also, the right leader for CCNZ. We are very fortunate to have someone with Dinah's abilities and commitment. I also thank our Board, past and present, for their contributions and work to improve the situation for our grower members.

I am really pleased that my replacement Simon Watson is a grower who has been a strong contributor on our Board. While independent Chairs have their place, I think with industry good bodies, it's good to have a grower as Chair if this is possible.

I wish you all the very best.

Kindest regards,

Barry O'Neil,
Chair Tomatoes New Zealand

SERVICE PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2026

OBJECTIVES	ACTIONS	2025/26 OUTCOME	2024/25 OUTCOME
Growing the market for NZ fresh tomatoes	**Seasonal campaigns that promote NZ fresh tomatoes to consumers**	**1** social media based campaign for 4 months from November with 5+ A Day **1** in store and online campaign with Cartology to promote tomatoes in Woolworths stores nationwide and online	**1** social media based campaign 4 months with 5+ A Day
Supporting growers to grow	**Sharing knowledge on key issues for tomato growers**	**3** greenhouse specific workshops over the year: on Tomato Potato Psyllid; energy; Q&A with Dutch consultant. **1** day of learning as part of HortNZ conference	**2** greenhouse specific workshops over the year on energy and spraying technique **1** mini conference on key issues for greenhouse growers with a focus on tomato growers covering IPM guidance, hygiene and seeds
Biosecurity	**Developing readiness work to ensure that the industry is prepared for biosecurity incursions when they arrive**	Continued work on Operational Specification for Generic viruses for Solanaceae species Attended industry wide BMSB simulated response to improve learning Worked with NZPPI to develop solanaceae checklist for nurseries for seedling hygiene Extended water sampling tests to nurseries	Started testing greenhouse water samples for early detection for viruses Started work with MPI on a Operational Specification for Generic viruses for Solanaceae species not yet present in NZ
Advocacy	**Engaging with regulators to allow sustainable commercial growing**	**19** Supported HortNZ submissions on various topics of relevance to tomato growers **1** Vegetable Big Day Out attended by MPs **1** stakeholder event at Parliament **1** Board meeting with Andrew Hoggard	**18** Supported HortNZ submissions on various topics of relevance to tomato growers
Innovation and Technology	**Developing new ideas to minimise costs and increase value**	Supported biotremology research into whitefly	

A YEAR IN REVIEW

Telling the fresh tomatoes story

Promotions with 5+ A Day and Cartology (Woolworths) from November 2025 to the end of February 2026. Last summer season, we tried to expand on what we have done previously by using existing partnerships such as partnering with 5+ A Day to run social media-based campaigns, which included working with influencers, giveaways and recipe ideas leveraging extra money through working with other seasonal vegetables, with Vegetables NZ.

We also ran several promotions with Cartology, who are the advertising agency that works exclusively with Woolworths. For this, we leveraged extra money by running joint campaigns with NZ Avocado and Abe's Bagels.

$40k

TOTAL SPEND OVER THE FOUR MONTH PERIOD

Supporting growers

JUNE 2025

Te Ahikawariki / Vegetable Industry Centre of Excellence (VICE) funded a workshop sharing latest research into Tomato Potato Psyllid (TPP) and Liberibacter in both the potato and tomato industries. There is a wealth of knowledge yet there are also lots of gaps. We continue to work collaboratively with Potatoes NZ and the Bioeconomy Science Institute (BSI, formerly Plant & Food Research). This workshop was recorded and is still available for watching on the TomatoesNZ YouTube channel.

JUNE 2025

Organised a first aid course, specific to growers with more than 15 greenhouse growers attending. This was made possible with funding from HortNZ.

AUG 2025

Organised greenhouse specific sessions at the HortNZ conference, including lessons learnt from a third year of trials in our A Lighter Touch (ALT) Integrated Pest Management (IPM) project; an overview of the Earth Science NZ Geoheat project, which TomatoesNZ has been supporting; and a panel discussion on barriers to adopting IPM.

SEPT 2026

Supported a workshop with Vegetables NZ that brought energy suppliers and growers together for one-on-one conversations around energy efficiency measures and fuel switching options.

OCT 2026

An online webinar was organised for growers to hear directly from the project lead involved in a multi-year low input trial in the Netherlands. The aim was to reduce energy inputs for a winter crop by 40% but in fact, they managed a reduction of 50% with no reduction of plant vitality (recording available on the TomatoesNZ YouTube channel).

NOV 2026

Marc Groenewegen kindly hosted a very informative Q&A with growers online and in Pukekohe while he was visiting New Zealand.

Biosecurity

ALL YEAR

Continued working with the Ministry for Primary Industries (MPI on what a response for a Solanaceae virus being detected in a greenhouse setting would look like. This includes an appendix specific to Tomato Brown Rugose Fruit Virus (ToBRFV). The purpose of this manual is that in the event of a detection of an unwanted pathogen, the background research which can sometimes hold up decision making, has been completed and peer reviewed according to best practices from other countries. The hope is that this will lead to better outcomes and reduce costs for responses for viruses.

JULY

Attended the Protected Cropping Australia (PCA) conference in Adelaide, and met with growers on the Virginia Plains to better understand the situation around ToBRFV and the Australian response to this virus.

AUG

Participated in a whole industry workshop that simulated a detection of Brown Marmorated Stink Bug (BMSB) in the Tauranga are and how this might play out. It led to learnings for improvements in the documentation that would support a real-life response.

SEPT

Worked with the New Zealand Plant Producers Incorporated (NZPPI) to update Plant Pass to ensure nursery hygiene standards are robust. We encourage growers to use nurseries that are signed up to Plant Pass for seed propagation.

DEC

Just before Christmas, Pepino Mosaic Virus (PepMV) had its notifiable and unwanted organism status removed. This pathogen has been present in New Zealand since April 2021 and has unfortunately spread to a number of greenhouses over the course of the past five years.

This pathogen is unlikely to disappear so this legislative process, which took the best part of a year to achieve, was undertaken as one of many steps on the road to applying to register a mild strain organism which acts like a vaccine for PepMV. We look forward to bringing you further updates on this work over the next couple of years. TomatoesNZ would like to acknowledge the commitment of MPI staff in helping us achieve this outcome.

JAN/FEB

G.T. O'LOUGHLIN, DEPARTMENT OF AGRICULTURE, BUGWOOD.ORG (LEFT), FLORIDA DIVISION OF PLANT INDUSTRY , FLORIDA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES, BUGWOOD.ORG (RIGHT)

Two Fruit Fly responses in Auckland, Mount Roskill – Queensland Fruit Fly (left) and Papatoetoe – Oriental Fruit Fly (right)

ONGOING

- GIA meeting representation for Fruit Fly Council, Brown Marmorated Stink Bug (BMSB) Council, Solanaceae Biosecurity working group, and Deed Governance Group.
- Testing drainage water to ensure an early and therefore contained detection of ToBRFV. This started as testing at greenhouse growing sites and has now moved to testing at nurseries.
- Conversations with Seed and Grain NZ so that we maintain a relationship about seed developments happening internationally.

Advocating so growers can grow

Collaborated with our vegetable product group partners to celebrate vegetable growers with Members of Parliament and government agency officials at a Parliament event, hosted by the Hon Nicola Grigg (then Associate Minister for Horticulture). We showcased vegetable growers in a video that detailed successes as well as issues faced by the industry, including for both small and large greenhouse growers.

A meeting with Hon Andrew Hoggard was organised for the TomatoesNZ Board in September, where a number of issues were raised covering his portfolios of biosecurity, food safety, and Associate Minister for the Environment. This included imported tomatoes from Australia and industries preference to develop a long term management plan for Tomato Brown Rugose Fruit Virus as well as the need for financial assistance for greenhouse growers to transition to different fuel types.

Another meeting with Ministers and MPI officials was held as part of the Vegetables Big Day Out in early March featuring issues panning the vegetable sector including biosecurity and energy.

Over the year, generally provided input and supported more than 40 submissions made by HortNZ on behalf of growers, including on the draft geothermal strategy; proposed amendments to the Agricultural Compound or Veterinary Medicine (ACVM) Act; a National Direction for Vegetables, and many others.

Innovation and tech led solutions

‘Geoheat’ for Greenhouses

A project developed with Earth Sciences NZ (previously GNS Science) and Vegetables NZ marked a significant milestone in March 2026, with the launch of an online tool that allows growers across the top of the North Island to access data on water temperatures below the surface. The website also has a calculator to allow the user to gauge how much accessing different temperatures might be and the processes involved. Even water of 40 degrees Celsius can be used to heat a greenhouse, if technology such as ground source heat pumps is used. For the remainder of the year, the team at Earth Sciences NZ is looking to receive feedback on the tool to make further improvements. This project was part funded by MPI.

Integrated Pest Management (IPM) for greenhouse tomatoes

The financial year 2025-26 saw the conclusion of the TomatoesNZ, A Lighter Touch and Bioforce three-year trial into managing greenhouse pests using IPM. Initially this project was based on findings that Emiliano Veronesi made in the laboratory (over 2 years) with the myriad bug engytatus nicotianae and how it predated Tomato Potato Psyllid (TPP). This progressed to the 3 year trial with Bioforce in seven commercial greenhouses focusing on whitefly as well as TPP, determining the application rates of beneficial insects required to keep pests at manageable thresholds.

Towards the end of the project, commercial trial growers who were no longer spraying chemicals to control whitefly or TPP, said russet mite had become a noticeable problem and a reverse decay trial was completed to provide guidance to growers about acceptable MRL rates for products with a russet mite claim. The technote that resulted from this piece of work is available on the TomatoesNZ website.

Growers who have adopted an IPM guide have had considerable success in reducing their dependence on chemical spraying. This hasn't been easy for the growing operations, as the guide has to be adapted by each grower and even to an extent, from one season to the next. But success is possible with perseverance; more hectares than ever before are being grown with vastly reduced chemical use. We will continue to share knowledge about the findings of this project in our extension workshops.

$197k

TOTAL COST OF PROJECT OVER FIVE FINANCIAL YEARS

(INCLUDING BACKGROUND RESEARCH AND SET UP)

The resources, including some key tips, from all this work are available at TomatoesNZ.co.nz/IPM

Biotremology

A two-year trial took place in collaboration with Vegetables NZ and Bioeconomy Science to test high frequency vibrations passed through a wire thought to disrupt the mating patterns of whitefly. It was hoped that this cutting-edge technology could be another biological control for this greenhouse pest. In fact, the trial both in the lab and then in a commercial greenhouse was inconclusive and BSI will continue to work on frequencies and technique.

$20k

TOTAL SPEND OVER THREE FINANCIAL YEARS

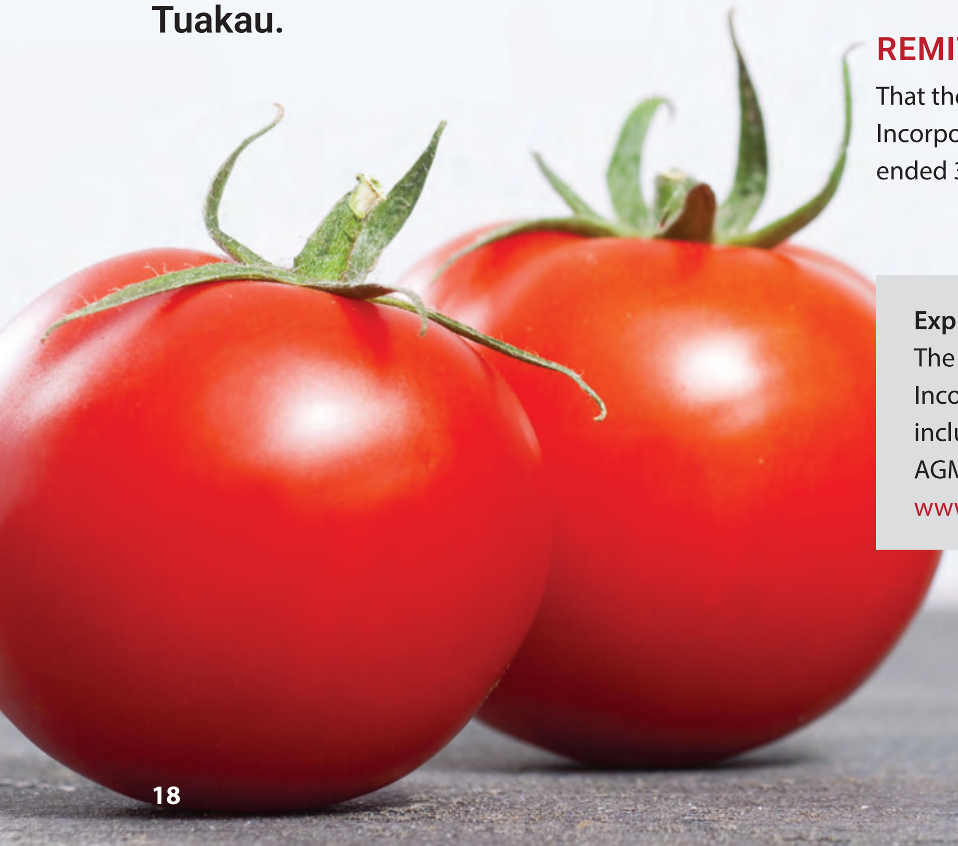
AGENDA

OF THE 2026 ANNUAL GENERAL MEETING (AGM)

REMITS

OF THE 2026 ANNUAL GENERAL MEETING (AGM)

The following remits, proposed by the TomatoesNZ Board, will be considered at the Tomatoes New Zealand Incorporated AGM, being held on the 12th August 2026 in Tuakau.



REMIT 1

That the minutes of the TomatoesNZ AGM, 26th August 2025 in Wellington, be taken as a true and correct record of that meeting.

Proposed by the TomatoesNZ Board

Explanatory Note
The minutes are included with the 2026 Annual report & AGM papers, available electronically at www.tomatoesnz.co.nz.

REMIT 2

That the Chair's report and general update for the year ended 31st March 2026, as published in the 2026 Annual report & AGM papers, be taken as read and approved.

Proposed by the TomatoesNZ Board

Explanatory Note
The report is included with the 2026 Annual report & AGM papers, available electronically at www.tomatoesnz.co.nz.

REMIT 3

That the audited Tomatoes New Zealand Incorporated financial statements for the year ended 31st March 2026 be adopted.

Proposed by the TomatoesNZ Board

Explanatory Note
The audited Tomatoes New Zealand Incorporated financial statements are included with the 2026 Annual report & AGM papers, available electronically at www.tomatoesnz.co.nz.

REMIT 4

That the Board Director fees increase from $450 per meeting to $600 per meeting.

Proposed by the TomatoesNZ Board

Explanatory Note
The TNZ board director fees increased in 2024 from $300 but in the meantime, other product groups have increased their director fees. This increase will put the TNZ director fees in line with the fees paid to directors of other product groups.

REMIT 5

Endorse the TomatoesNZ Incorporated budget for the year ending 31st March 2027.

Proposed by the TomatoesNZ Board

Explanatory Note
The proposed budget is included with the 2026 Annual report & AGM papers, available electronically at www.tomatoesnz.co.nz.

REMIT 6

That the Fresh Tomato commodity levy rate for the coming levy year remain at 0.35% at the first point of sale for domestic sales and, for exports the price received by the grower after deduction of all offshore costs for exports.

Proposed by the TomatoesNZ Board

Explanatory Note
This represents no change to the current levy rate; the levy is collected under Commodity Levies Act 1990 - Commodity Levies (Fresh Tomato) Order 2024.

REMIT 7

Confirm that there is currently no subscription membership rate.

Proposed by the TomatoesNZ Board

Explanatory Note
The rules of TomatoesNZ Inc. provide for a subscription membership rate to be set. Currently there is no subscription membership option.

REMIT 8

That the biosecurity readiness and response fresh tomatoes levy rate for the coming levy year remain at 0.10% at the first point of sale for domestic sales and, for exports the price received by the grower after deduction of all offshore costs for exports.

Proposed by the TomatoesNZ Board

Explanatory Note
This represents no change to the current biosecurity levy rate. The levy is collected under The Biosecurity (Readiness and Response—Fresh Tomatoes Levy) Order 2019.

REMIT 9

That PKF Kendons be appointed auditors for the financial year ended 31st March 2027.

Proposed by the TomatoesNZ Board

Explanatory Note
Horticulture NZ changed to PKF Kendons for the current audit (ending March 2026) after nine years using BDO. Horticulture NZ intend to use PKF Kendons for the next two years unless an issue arises.

MINUTES

Annual General Meeting Tuesday 26 August 2025, 2.30pm – 3.07pm Takina Centre, 50 Cable Street, Wellington

PRESENT IN PERSON:

Barry O'Neil, Mayank (Mike) Saklani, Ben Smith, Albert Shih, Jungeun (Jiny) Kim, Pierre Gargiulo, Roelf Schreuder, Ron Baas, Albert Shih, Calvin Gedye

PRESENT ONLINE:

Gavin and Malcolm Pook, Ash Singh, Leo Lai

IN ATTENDANCE:

Dinah Cohen, Heidi Hitchman, Doug Brown (HortNZ), Al Petrie (HortNZ), James Kuperus, Kazi Talaska, Callum Mallett, Khadijah Inayat, Tom Wigley, Chan Mun Fez, Yanbo Li, Mark & Margaret Tregidega, Jermy Whitten, Celine De Neve, Grant Beare, Jon Harris, Dermott Malley, James Bertram, Philan Samarawickram, Ingrid Ennis, Kiki Xu, Brian Gargiulo, Lex Dillon, Stefan Vogrincic, Robert Lindsay

APOLOGIES:

Simon Watson

1. WELCOME:

The Chair Barry O'Neil welcomed everyone to the 2025 Annual General Meeting

2. APOLOGIES:

Noted from Simon Watson, NZ Hothouse

3. OBITUARIES:

Babu Sima (October 2024)

4. PROXIES:

- NZ Hothouse – Ron Baas
- MG Group – Pierre Gargiulo
- Curious Croppers – Ben Smith

5. REMITS:

REMIT 1

That the minutes of the TomatoesNZ AGM, 8th August 2024 in Pukekohe, be taken as a true and correct record of that meeting.

Proposed by: TomatoesNZ Board
Seconded: Pierre Gargiulo
Carried.

Matters Arising from Remit 1:

Remit 7 2024 – Director fees – The Board discussed and due to Vegetable Collaboration discussions the Board determined that if the industry decides to collaborate or not they would not action increases for FY2026

REMIT 2

That the Chair's report and general update for the year ended 31 March 2025, as published in the 2025 Annual report & AGM papers, be taken as read and approved.

Proposed by: TomatoesNZ Board
Seconded: Jungeun (Jiny) Kim
Carried.

Noted:

- Growers are living in challenging times as growers we need to be prepared and able to adapt
- We need a virus vaccine in order for growers to manage impact of virus
- Australia has outbreak of brown rugous virus and that any country that has it has been unable to irradicate. If you see something different please report, no penalty for reporting, penalty for not reporting.
- Testing costs, compensation relating to the crop will be paid, will impact NZ industry if don't report
- Be vigilant and have maximum hygiene, don't let people into your glasshouses, shut it down
- Energy is going to be challenging
- Tariffs to the USA are going to have impact, we need to be working together and understanding the situation ahead
- Thank you and recognition to General Manager Dinah Cohen who achieves a lot for time and on small budget
- TomatoesNZ is well represented across size, grower and location cultural diversity on the Board

Election of Officers:

- Ben Smith is standing down after many years of service to the TomatoesNZ Board. Ben was thanked for his contribution to TomatoesNZ.
- Mayank (Mike) Saklani retired by rotation but put himself up for re-election

Congratulations to:

- Jeremy Whitten
- Mayank (Mike) Saklani

Meeting tomorrow on collaboration encourage everyone to attend, business case will be circulated in the coming month to all members for feedback

REMIT 3

That the audited TomatoesNZ Incorporated Financial Statements for the year ended 31 March 2025 be adopted.

Proposed by: TomatoesNZ Board
Seconded: Ben Smith
Carried.

REMIT 4

Endorse the TomatoesNZ Incorporated budget for the year ending 31 March 2026.

Proposed by: TomatoesNZ Board
Seconded: Mike (Board)
Carried.

REMIT 5

That the Fresh Tomato commodity levy rate for the coming levy year remain at 0.35% at the first point of sale for domestic sales and, for exports the price received by the grower after deduction of all offshore costs for exports.

Proposed by: TomatoesNZ Board
Seconded: Albert Shih
Carried.

REMIT 6

Confirm that there is currently no subscription membership rate.

Proposed by: TomatoesNZ Board
Seconded: Albert Shih
Carried.

REMIT 7

That the biosecurity readiness and response fresh tomatoes levy rate for the coming levy year remain at 0.10% at the first point of sale for domestic sales and, for exports the price received by the grower after deduction of all offshore costs for exports.

Proposed by: TomatoesNZ Board
Seconded: Albert Shih
Carried.

Remits 5-7 remain unchanged from what is already in place and were moved all together

REMIT 8

That PKF Kendons be appointed auditors for the financial year ended 31 March 2026.

Proposed by: TomatoesNZ Board
Seconded: Ben Smith
Carried.

Acknowledgments:

- Observer – Robert Lindsay acknowledged for his contribution as Vegetables NZ observer.
- Simon Watson, recognised for work as part of the collaboration steering group

6. GENERAL BUSINESS

Nil

Closed: 3.07pm

Following the Annual General Meeting the following Awards were presented:

- Lifetime Membership - Mark & Margaret Tregidega
- Lifetime Membership - Lex Dillon

SPECIAL PURPOSE FINANCIAL REPORTS

for the Year Ended 31 March 2026

Tomatoes New Zealand Incorporated
Entity Information
For the Year Ended
31 March 2026

Legal Name of Entity	Tomatoes New Zealand Incorporated
Type of Entity and Legal Basis:	Incorporated Society
Registration Number:	2629993
Date of Incorporation:	6th August 2015
Entity's Purpose:	To represent the interests of all New Zealand tomato growers
Entity Structure:	Incorporated Society
Entity's governance arrangements:	The entity is governed by a board comprised of six elected members. All board members are required to be Tomatoes New Zealand Incorporated levy payers, or represent a levy paying organisation. The board meets four times per year.
Entity's reliance on volunteers:	All board members are entitled to receive board fees however, some choose not to be paid and provide their services on a voluntary basis.

Contact details

Physical Address:	Level 4 Fisher Funds House 20 Ballance Street Wellington 6011
Postal Address:	PO Box 10232 Wellington 6140
Phone/Fax:	Ph +64 4 472 3795
Email/Website:	www.tomatoesnz.co.nz

Tomatoes New Zealand Incorporated
Statement of Service Performance
For the year ended
31 March 2026

Description of Medium to Long term Objective of Tomatoes New Zealand Inc

Vision for the Industry

Tomatoes you love from growers you can trust.

Our goal

Building a resilient, sustainable and profitable New Zealand Tomato Industry.

Priorities

- Telling the NZ fresh tomato story, and growing the market.
- Supporting growers
- Biosecurity
- Advocating so growers can grow
- Innovation & technology led solutions

There are two growth strategies required to invigorate the industry:

- Promotion & Export

Tomatoes NZ's role is identifying industry wide issues and initiatives that can be dealt with at an industry level, facilitating the industry vision and goal.

The current Tomatoes NZ Strategy document for the Fresh Tomato Industry, updated July 2020, can be downloaded from the TNZI website below
Tomatoes NZ Strategy

Description and Quantification of Key Activities:			
Objectives	**Actions**	**2025/26 Outcome**	*** 2024/25 Outcome**
Growing the market for NZ fresh tomatoes	Seasonal campaigns that promote NZ fresh tomatoes to consumers	A social media based campaign for 4 months from November with 5+ A Day. Partnered with Cartology for in store and online campaign with Cartology to promote tomatoes in Woolworths stores nationwide and online	A social media based campaign 4 months with 5+ A Day
Supporting growers to grow	Sharing knowledge on key issues for tomato growers	Led 3 greenhouse specific workshops over the year: on Tomato Potato Psyllid; energy; Q&A with Dutch consultant. Organised a day of learning as part of HortNZ conference	Held 2 greenhouse specific workshops over the year on energy and spraying technique. Held a mini conference on key issues for greenhouse growers with a focus on tomato growers covering IPM guidance, hygiene and seeds
Biosecurity	Developing readiness work to ensure that the industry is prepared for biosecurity incursions when they arrive	Continued work on Operational Specification for Generic viruses for Solanaceae species Attended industry wide BMSB simulated response to improve learning Worked with NZPPI to develop solanaceae checklist for nurseries for seedling hygiene. Extended water sampling tests for ToBRFV to nurseries	Started work with MPI on a Operational Specification for Generic viruses for Solanaceae species not yet present in NZ Started testing greenhouse water samples for early detection for viruses
Advocacy	Engaging with regulators to allow sustainable commercial growing	Supported 19 HortNZ submissions on various topics of relevance to tomato growers 1 Vegetable Big Day Out attended by MPs 1 stakeholder event at Parliament 1 meeting for the board with Andrew Hoggard	Supported 18 HortNZ submissions on various topics of relevance to tomato growers
Innovation and Technology	Developing new ideas to minimise costs and increase value	Supported biotremology research into whitefly	

* The comparative 2024/25 period is unaudited as this is the first year of TNZI adopting Tier 3 reporting standard.

Tomatoes New Zealand Incorporated
Statement of Financial Performance
For the Year Ended
31 March 2026

	Note	Actual 2026 $	Actual 2025 $
REVENUE			
Levy Income	1	735,880	691,095
Grant Income	2	12,000	3,416
Other Income	2	7,430	3,177
Interest	3	38,932	44,253
Total Revenue		**794,241**	**741,941**
EXPENSES			
Employee remuneration and other related expenses	4	203,403	186,391
Expenses related to service delivery	4	380,341	367,464
Other Expenses	4	79,366	74,713
Total Expenses		**663,110**	**628,568**
Surplus / (Deficit) before tax		**131,131**	**113,373**
Tax Expense	5	11,154	14,856
Surplus / (Deficit) after tax		**119,977**	**98,517**

This statement should be read in conjunction with the attached Compilation Report and Audit Report

Tomatoes New Zealand Incorporated
Statement of Financial Position
As at
31 March 2026

	Note	Actual 2026 $	Actual 2025 $
ASSETS			
Current Assets			
Bank accounts and cash	6	220,789	498,096
Investments	7	500,000	400,000
GST Receivable		13,215	-
Debtors and prepayments	8	42,352	61,952
Tax Receivable	8	12,464	14,488
Total Current Assets		**788,820**	**974,537**
Non-Current Assets			
Investments	7	561,779	302,885
Investments in Associates	9	-	17,096
Total Non-Current Assets		**561,779**	**319,981**
Total Assets		**1,350,599**	**1,294,518**
LIABILITIES			
Current Liabilities			
Creditors and accrued expenses	10	87,584	141,069
GST Payable		-	10,684
Tax Payable	5	13,901	13,628
Total Current Liabilities		**101,485**	**165,381**
Total Assets less Total Liabilities (Net Assets)		**1,249,114**	**1,129,137**
ACCUMULATED FUNDS			
Accumulated Funds	11	855,020	785,987
Discretionary Reserve	12	394,094	343,150
Total Accumulated Funds		**1,249,114**	**1,129,137**

BARRY O'NEIL
TNZ Inc. Chair & Director
Dated 06/08/2026

SIMON WATSON
TNZ Inc. Vice Chair & Director
Dated 06/08/2026

This statement should be read in conjunction with the attached Compilation Report and Audit Report

PKF Kendons

Tomatoes New Zealand Incorporated
Statement of Cash Flows
For the Year Ended
31 March 2026

	Actual 2026 $	Actual 2025 $
Cash Flows from Operating Activities		
Cash receipts:		
Levy Income	755,480	716,671
Grants	12,000	3,416
Other Income	7,430	3,177
Interest	38,932	44,253
Cash payments:		
Payments related to Service Delivery	716,595	537,241
Tax payments	32,756	9,048
Net Cash Flows from Operating Activities	**64,491**	**221,227**
Cash Flows from Other Activities		
Cash receipts:		
Decrease in Investments	-	700,000
Cash payments:		
Increase in Investments	(341,798)	(998,406)
Net Cash Flows from Other Activities	(341,798)	(298,406)
Net Increase / (Decrease) in Cash	**(277,307)**	**(77,179)**
Opening Cash	498,096	574,672
Closing Cash	220,789	498,096
This is represented by:		
Bank Accounts and Cash	**220,789**	**498,096**

This statement should be read in conjunction with the attached Compilation Report and Audit Report

PKF Kendons

Tomatoes New Zealand Incorporated
Statement of Accounting Policies
For the year ended
31 March 2026

Basis of Preparation
Tomatoes New Zealand Incorporated is an Incorporated Society and as such this performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. The performance report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

All figures are presented in NZD and rounded to the nearest dollar.

Goods and Services Tax (GST)
Tomatoes New Zealand Inc is registered for GST. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax
Income tax is accounted for using the taxes payable method. The income tax expense represents the estimated current obligation payable to Inland Revenue. Taxation expense is accrued in the period to which the obligation arose. Tax is calculated in accordance with IRD rates.

Bank Accounts and Cash
Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Levy Revenue
Levy revenue is accounted for on an accrual basis. Revenue is recognised for produce sold in the year to 31 March for which a growers levy declaration has been received by the society.

Interest Revenue
Interest income is recognised as it is earned and accrued using the effective interest method.

Research and Development Grant Revenue
Research and development grants are recognised in accordance with the funding agreement. Where funding is provided with conditions then income is only recognised when the conditions attached have been fulfilled with the unspent portion being recognised as income in advance. Funding is recognised as income when received if there are no refundable conditions attached.

Debtors
Debtors are stated at estimated realisable value. Bad debts are written off during the period in which they are identified.

Investments
The entity holds term deposit investments. Term deposits are measured at cost plus accrued interest.
Term deposits maturing within 90 days of acquisition are classified as cash and cash equivalents.
Term deposits maturing within 12 months (but beyond 90 days) are classified as current investments, while those maturing after 12 months are classified as non-current investments.

Investments in Associates
Investments in associates are accounted for in accordance with the equity method. The investment in an associate is initially recognised at cost and the carrying amount in the financial statement is increased or decreased to recognise the share of the surplus or deficit of the associate as at balance date.

The Society's share of the associate surplus or deficits is recognised in the profit and loss statement. In the year end accounts, the most recent available financial statements of the associate are used by the entity in applying the equity method. When the end of the reporting period of the entity is different from that of the associate the entity obtains, for the purpose of applying the equity method, additional financial information as of the same date as the financial statements of the entity.
Distributions received from the associate reduce the carrying amount of the investment.

Creditors and Accrued Expenditure
Creditors and accrued expenditure includes amounts owing to suppliers and employees. Expenditure is accrued at the amount invoiced.

Changes in Accounting Policies
During the financial year ended 31 March 2026, Tomatoes New Zealand Incorporated (TNZI) transitioned from preparing Special Purpose Financial Statements (SPFS) to the new Tier 3 (Not-For-Profit) Standard issued by the New Zealand Accounting Standards Board.
The transition did not result in any significant changes to the recognition or measurement of financial information. However, the main impacts of adopting the Tier 3 (NFP) Standard were:
Statement of Financial Performance and Statement of Cash Flows:
Certain line items have been reclassified or renamed to align with the revised categories specified under the Tier 3 Standard. These changes are presentational in nature and do not affect the reported financial position of the entity.
Statement of Service Performance:
This is the first year the entity has prepared a Statement of Service Performance in accordance with the applicable Tier 3 reporting standard. Accordingly, service performance information has been presented using the format and terminology prescribed by the standard.

These changes have been made to enhance the comparability and understandability of our financial and performance reporting and to ensure compliance with applicable reporting standards.

Tomatoes New Zealand Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 1 : Levy Income

	$ This Year	$ Last Year
Levy Income	572,340	531,177
Biosecurity Levy	163,540	159,919
	735,880	691,095

Note 2: Grant and Other Income

	$ This Year	$ Last Year
EECA Grant	12,000	3,416
Other	7,430	3,177
	19,430	6,593

Note 3 : Interest

	$ This Year	$ Last Year
BNZ	38,932	44,253
	38,932	44,253

Note 4 : Expenses

Expenses related to employees and contractors		
Employee and director remuneration	203,403	186,391
	203,403	186,391
Expenses related to service delivery		
Promotions	48,018	40,982
Meetings & travel	46,751	69,818
Biosecurity	112,597	93,887
Research & Development	172,976	162,777
	380,341	367,464
Other Expenses		
Audit and Accounting	7,048	15,771
Other operating costs	72,318	58,942
	79,366	74,713
Total Expenses	663,110	628,568

Note 5 : Tax Payable

	$ This Year	$ Last Year
Taxable Income	49,932	46,669
Income tax is payable at 28%	13,981	13,067
Plus Prior Year Adjustment	(2,827)	1,789
Tax Expense	11,154	14,856
Tax payable is represented by:		
RWT Payable (refundable)	(12,464)	13,067
Withholding tax Payable (refundable)	(80)	561
Provision for tax payable (refundable)	13,981	(1,789)
Net Tax Payable	1,436	13,628

Tomatoes New Zealand Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 6 : Bank accounts, cash

	$ This Year	$ Last Year
BNZ Current Account	164,687	442,258
BNZ Call Account	56,102	55,611
Other - credit cards	-	228
	220,789	498,096

Note 7: Investments

	$ This Year	$ Last Year
Current:		
BNZ Term Deposit - maturing October 2026	100,000	100,000
BNZ Term Deposit (Biosecurity)- maturing February 2027	200,000	200,000
BNZ Term Deposit - maturing May 2026	100,000	100,000
BNZ Term Deposit - maturing March 2027	100,000	-
	500,000	400,000
Non-Current:		
BNZ Term Deposit - maturing April 2027	100,000	100,000
BNZ Term Deposit - maturing October 2027	104,469	101,422
BNZ Term Deposit - maturing June 2028	152,946	-
BNZ Term Deposit - maturing June2027	104,364	101,464
BNZ Term Deposit - maturing September 2027	100,000	-
	561,779	302,885

Interest is earned at 3.50% -4.20% per annum on Fixed Term investments.

Note 8 : Debtors, prepayments and tax receivable

	$ This Year	$ Last Year
Trade Debtors	41,037	51,343
Prepayments	1,315	10,609
RWT on interest	12,464	14,488
	54,817	76,440

Note 9 : Investments in Associates

	$ This Year	$ Last Year
Investments in Associates	17,096	21,575
Share of Profit/(Loss) in Associate	(17,096)	(4,479)
	-	17,096

On 3 April 2023, Tomatoes New Zealand Incorporated (TNZI) invested $30,000 in Horticulture Executive Services Limited (HESL), a management service company formed to provide specialist services to product groups. On 1 April 2026, HESL changed its name to New Zealand Vegetable Council Limited (NZVCL). TNZI are entitled to 25% of the profit and loss of NZVCL.

Note 10 : Creditors and Accrued Expenses

	$ This Year	$ Last Year
Trade Creditors	36,167	92,438
Accrued Expenses	51,417	48,631
Total	**87,584**	**141,069**

Note 11 : Accumulated Funds

	$ This Year	$ Last Year
Opening Balance	785,987	753,503
Surplus/(Deficit)	119,977	98,517
Net Biosecurity income received throughout the year	(50,944)	(66,032)
Total	**855,020**	**785,987**

PKF Kendons

Tomatoes New Zealand Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 12 : Discretionary Reserve

	$ This Year	$ Last Year
Opening Reserve	343,150	277,118
Biosecurity Income received through out the year	163,540	159,919
Biosecurity Expenses paid through out the year	(112,597)	(93,887)
	394,094	343,150

The Biosecurity Reserve represents biosecurity levy income received by the entity under the Biosecurity (Readiness and Response – Fresh Vegetables Levy) Order 2020. The reserve is maintained to meet Tomatoes New Zealand Incorporated's commitments to biosecurity readiness and response activities in accordance with section 100Y(2) and (3) of the Biosecurity Act 1993 and the Government Industry Agreement (GIA) for Biosecurity Readiness and Response.

Biosecurity levy income received during the year is credited to the reserve, and expenditure incurred on approved biosecurity readiness and response activities is charged against the reserve. As the occurrence, timing, and extent of future biosecurity response events are uncertain, the reserve is maintained to ensure adequate funding is available to meet the entity's future biosecurity obligations.

Note 13 : Commitments and Contingencies

Commitments

Tomatoes New Zealand Inc entered into a seven-year subcontract agreement in May 2020 for the 'A Lighter Touch' Sustainable Food and Fibre Futures project, committing to contribute a total of $453,179 over the term of the agreement. As at March 2026, TNZI had contributed $301,161 (2025: $241,966).

	$ This Year	$ Last Year
Within one year	153,018	64,961
Beyond one year	-	153,018
	153,018	217,979

There are no further commitments as at balance date.

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date.

Note 14 : Events after Balance Date

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation (Last Year - NIL).

PKF Kendons

Tomatoes New Zealand Incorporated
Notes to the Performance Report
For the year ended
31 March 2026

Note 15 : Related Party Transactions

Description of related party relationship	Value of Transactions This Year $	Value of Transactions Last Year $	Amount owing from/to This Year $	Amount owing from/to Last Year $
Chair of the Board is also a director of Horticulture New Zealand Limited (a non-operating entity) and Keronlea Ltd	39,979	38,333	-	-
Vice Chair of Tomatoes New Zealand and a Director of NZ Hothouse Ltd.	377	1,842	-	-
Chair of the Board is also a member of the Board of Horticulture Executive Services Limited (HESL) and TNZI holds 1 share (25%) in HESL.	220,718	229,659	23,661	19,604

Directors of Tomatoes New Zealand, who are growers, pay levies to Tomatoes New Zealand Incorporated through the entities they are associated with.

Horticulture Executive Services Limited (HESL) is considered a related party because Tomatoes New Zealand Incorporated (TNZI) holds 25% ownership interest in HESL and is able to exercise significant influence over HESL.

PKF Kendons Audit

INDEPENDENT AUDITOR'S REPORT

To the Members of Tomatoes New Zealand Incorporated

Opinion

We have audited the accompanying Performance Report of Tomatoes New Zealand Incorporated on pages 1 to 11, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2026, the Statement of Financial Position as at 31 March 2026, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 March 2026;
- the service performance for the year ended 31 March 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Tomatoes New Zealand Incorporated as at 31 March 2026, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Tomatoes New Zealand Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Tomatoes New Zealand Incorporated.

PKF Kendons Audit Limited, PO Box 31 045, Lower Hutt, Wellington 5010, New Zealand
T: +64 4 566 4399 **www.pkfkendons.co.nz**

PKF Kendons Audit

Other Matter

The performance report of Tomatoes New Zealand Incorporated for the year ended 31 March 2025, were audited by another auditor who expressed an unmodified opinion on those statements on 11 August 2025.

Board' Responsibility for the Financial Statements

The Board are responsible on behalf of the entity for:
(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Board determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

PKF Kendons Audit

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with specify source of audit duty, e.g. constitution of Tomatoes New Zealand Incorporated. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Kendons

PKF Kendons Audit Limited
Lower Hutt
6th August 2026

BUDGET 2026/27

			TOMATOESNZ	VEGETABLESNZ	COVERED CROPPING NZ
DESCRIPTION	**25/26 BUDGET**	**25/26 ACTUAL**	**26/27 BUDGET**	**26/27 BUDGET**	**26/27 BUDGET**
Trading income					
Fresh Commodity Levy	$525,000	$546,655	$500,000	$150,000	$650,000
Interest	$30,000	$38,932	$30,000		$30,000
EECA		$12,000			
Other income		$7,430			
Total Trading income	**$555,000**	**$605,016**	**$530,000**	**$150,000**	**$680,000**
Operating expenses					
Research and Development					
A Lighter Touch	$75,000	$71,727	$67,000	$22,500	$89,500
Agrichemcal Compliance Info for Growers			$2,000		$2,000
Energy and ETS		$15,351	$4,000	$1,200	$5,200
Market Monitoring	$2,000	$1,863	$2,000		$2,000
Vegetable Industry Collaboration	$50,000	$18,413	$25,000		$25,000
Biotremology project	$10,000	$10,000			
PepMV Vaccine registration projects	$60,000	$98,417	$80,000		$80,000
Geothermal Low Temp mapping tool	$5,000	$5,000			
R&D General (AHAP work)		$1,561			
eRNA water testing project			$119,000	$51,000	$170,000
Total R&D expenditure	**$202,000**	**$222,332**	**$180,000**	**$74,700**	**$254,700**
Promotions					
PR & Seasonal Promos	$40,000	$39,483	$50,000	$15,000	$65,000
United Fresh Membership	$3,000	$3,000	$3,000		$3,000
Website	$750	$535	$750		$750
Market access & PMAC	$350	$195	$250		$250
YGOY sponsorship			$2,000	$600	$2,600
District Association Contribution	$4,370	$3,789	$4,370		$4,370
Total Promo Expenditure	**$48,470**	**$47,002**	**$60,370**	**$15,600**	**$75,970**
Meetings/Travel					
Conference and AGM expenses including board travel	$30,000	$15,086	$10,000	$1,800	$11,800
Board Daily fees (retainer)	$9,500	$10,908	$10,000		$10,000
General travel & accom including board	$15,000	$13,062	$15,000		$15,000
Grower workshops & visits	$4,000	$1,312	$4,000	$1,200	$5,200
International Travel	$20,000	$6,383	$33,600	$7,080	$40,680
Total Meetings & Travel	**$78,500**	**$46,751**	**$72,600**	**$10,080**	**$82,680**

			TOMATOESNZ	VEGETABLESNZ	COVERED CROPPING NZ
DESCRIPTION	**25/26 BUDGET**	**25/26 ACTUAL**	**26/27 BUDGET**	**26/27 BUDGET**	**26/27 BUDGET**
Office & comms					
Admin	$10,000	$7,182	$10,000		$10,000
Accounting	$11,000	$7,048	$6,500		$6,500
Chairman fees	$40,000	$39,565	$40,000		$40,000
General / Training	$4,200	$4,000	$4,200		$4,200
NZGrower magazine	$11,000	$11,004	$11,000	$3,300	$14,300
Legal expenses		$475			
Office overheads	$52,000	$41,209	$52,000		$52,000
Salaries & wages	$150,000	$163,838	$175,000	$40,000	$215,000
Technical advice (MAS)		$1,500	$3,000		$3,000
Grower Resources			$6,457	$2,768	$9,225
Board Support Expenses	$2,500	$2,152	$2,500		$2,500
Total Office & comms	**$280,700**	**$277,973**	**$310,657**	**$46,068**	**$356,725**
Extra expenses to NZVeg			$32,700		$32,700
Total Commodity Nett profit	**-$54,670**	**$10,958**	**-$126,327**	**$3,552**	**-$122,775**
Commodity levy reserves		*$785,986			
Biosecurity Income					
Biosecurity levy	$148,000	$152,127	$148,000		
Biosecurity expenses					
BMSB, Fruit fly, Tomatoes OA	$4,000	$2,492	$4,000		
GIA secretariat & minimum commitment	$10,000	$10,529	$12,000		
Import Biosecurity & Fresh PAC	$200	$195	$200		
Plant Pass membership		$1,417	$2,000		
SBWG readiness work	$2,000	$569	$2,000		
Virus Testing	$10,000	$13,070	$20,000		
Fruit Fly response (Papatoetoe 2025)	$30,000				
Fruit Fly response (Birkdale 2025)	$30,000				
Fruit Fly response (Mount Roskill 2026)		$16,599	$20,000		
Fruit Fly response (Papatoetoe 2026)		$16,506	$22,000		
Total Biosecurity expenses	**$86,200**	**$61,377**	**$82,200**		
Total biosecurity nett profit	**$61,800**	**$90,750**	**$65,800**		
Biosecurity levy reserves		*$430,922			

*Reserves to the end of March 26

TomatoesNZ

PO Box 10232, Wellington 6140
P: 0508 467 869
E: info@tomatoesnz.co.nz
W: www.tomatoesnz.co.nz